

Agreement of EU Independent Fiscal Institutions

We, the undersigned heads of European Union independent fiscal institutions (EU IFIs), on behalf of our national institutions, agree on the establishment of a Network of EU Independent Fiscal Institutions.

EU IFIs are independent oversight bodies responsible for the monitoring of fiscal performance in our respective Member States. Independence, statutory as well as perceived, vis-à-vis the national authorities as well as EU institutions is central to our existence. The comparative advantage of EU IFIs lies in our clearly specified mandates, in the understanding of national economies and public finances, and close familiarity with domestic challenges and risks. Our independence, legitimacy and expertise in the eyes of the domestic public and national authorities are the foundations of the contribution we make to the effective functioning of our national fiscal frameworks and the EU fiscal framework.

The Network is a voluntary and inclusive institution open to all independent fiscal oversight bodies operating in the EU. It provides a platform to exchange views, expertise and pool resources in areas of common concern.

The Network appoints José Luis Escrivá, Chair of the Spanish Independent Authority for Fiscal Responsibility, to serve as the Chair for an initial term of two years. He works closely with Ľudovít Ódor, member of the Slovak Council for Budget Responsibility, his Deputy, appointed for a term of the same length. Their main responsibility is to represent the common interests of the members of the Network to external stakeholders, inter alia on matters pertaining to the EU fiscal framework.

Their work in this regard receives legitimacy from a Committee for EU Affairs of the Network. The Committee adopts positions on issues concerning relations with EU institutions, including on the EU fiscal framework. Membership in the Committee, as in the Network, is voluntary and open to any EU IFI. The Committee decides, as a rule, by consensus of participating IFIs. Administrative and technical support to the Committee is provided by the Secretariat, supplied as a voluntary contribution by selected EU IFIs.

Bratislava, 11th September 2015

Austrian Fiscal Advisory
Council - Fiskalraat

Bernhard Felderer
President



Cyprus Fiscal Council

Demetris Georgiades
Chairman



Danish Economic Council

John Smidt
Head of the Secretariat



Estonian Fiscal Council

Raul Eamets
Chairman



National Audit Office,
Finland

Heidi Silvennoinen
Executive Director for Fiscal Policy Evaluation



Haut Conseil des Finances
Publiques, France

François Monier
Rapporteur général



Independent Advisory Board
to the Stability Council,
Germany

Eckhard Janeba
Chairman



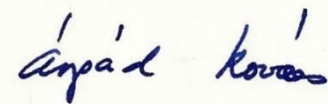
Parliamentary Budget Office,
Greece

Panagiotis Liargovas
Co-ordinator



Hungarian Fiscal Council

Árpád Kovács
Chairman



Irish Fiscal Advisory Council
(IFAC)

John McHale
Council Member



Parliamentary Budget Office,
Italy

Giuseppe Pisano
President



Latvian Fiscal Discipline Council

Janis Platais
Chairman



Lithuanian National Audit Office

Arūnas Dulkys
Auditor General



Conseil National des Finances
Publiques, Luxembourg

Romain Bausch
Chairman



Malta Fiscal Advisory Council

Rene Saliba
Chairman

CPB Netherlands Bureau
for Economic Policy Analysis

Laura van Geest
Director

Portuguese Public Finance Council

Teodora Cardoso
President of the Board

Council for Budget Responsibility,
Slovakia

Ivan Šramko
Chairman

Independent Authority
for Fiscal Responsibility (AIReF),
Spain

José Luis Escrivá
President

José Luis Escrivá Belmonte

Swedish Fiscal Council

John Hassler
Chairman

Office for Budget Responsibility,
UK

Robert Chote
Chairman